

W E B S T E R

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ADMINISTRATION

Retirement Board Members: Robert A. Wojciechowski (*Chairperson*),

Dorothy Dabrowski, Mary Lonergan, June Perry, Louis T. Poletta

Board Administrator: Laura Canty

ACTUARIAL

Funded Ratio: 51.6% [1/98], 56.1% [1/96]

Date of Last Valuation: 1/98

Year Fully Funded: 2028

Actuary: Stone

Active Members: 182

Funding Schedule: Increasing 3.5%

Retired Members: 121

INVESTMENT

Return

1999: 20.30%

1995–1999: 18.68%

Average Investment Return Target: 8.80%

1985–1999: 11.33%

Actuarial Assumed Rate of Return: 8.50%

Asset Growth

1999 Market Value: \$14 million

1997 Market Value: \$10 million

1998 Market Value: \$12 million

1996 Market Value: \$8 million

DISABILITY

Retirement Statistics as of 12/31/99

Disability Panel Requests: 0

RTS Reviews: 2

Disability Retirement Approvals: 0

RTS Exams: 0

Accidental Death Approvals: 0

Restored to Service: 0

AUDIT

Findings as of 12/31/97

Significant finding resolved.